



HIRA

GODAWARI POWER & ISPAT



REF: GPIL/NSEBSE/2024/5642

Date: 15.10.2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: BSE: 532734

To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.
Scrip Code: GPIL

Dear Sir/Madam,

Sub: Information regarding development of a Waste Heat Recovery based Power Plant of 7 MWh.

Pursuant to the Regulation 30 of SEBI (LODR) Regulations, we are pleased to inform you that the Company is developing a waste heat recovery – based power plant at its Siltara Industrial Area, Raipur, Chhattisgarh harnessing heat from the Company's existing Ferro Alloys Furnaces and Pellet Plant Cooler exhausts to generate green power of 7 MWh of clean energy aggregating approximately 50,000 MWh annually, which will reduce CO2 emissions by 45,500 tons each year.

This facility is being developed by the Company as a step towards Decarbonization in collaboration with Siemens Limited (Business Representative for Siemens Energy, a global leader in energy technology), at a cost envisaged at Rs.73 Crores to be totally funded from the Company's internal accruals. The project is expected to be completed within a period of 18 months. The combined leadership of Siemens Energy and the Company is pivotal in advancing this sustainable, aligned with India's Carbon reduction goal.

This collaboration with Siemens Energy marks a significant milestone in GPIL's sustainability journey. By generating clean energy from waste heat, the company is expecting to optimize operations and set up benchmark for the steel and ferro alloys industry. This project underscores our commitment towards a sustainable future.

You are requested kindly to take note of the same.

Thanking you,

Yours faithfully,

For **GODAWARI POWER AND ISPAT LIMITED**

Y.C. RAO
COMPANY SECRETARY



Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

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